

Lucite International, Inc.

6070 Poplar Avenue, Suite 600 Memphis, TN 38119 USA Tel: +1 901 381 2000 www.luciteinternational.com

November 4, 2020

## Re: Mitsubishi Chemical / Lucite International Customer Communication Regarding Beaumont Texas Site

Dear Valued Customer,

Lucite International, a group company of Mitsubishi Chemical Corporation (MCC), has made the decision to stop production of methyl methacrylate (MMA) and methacrylic acid (MAA) at its Beaumont, Texas facility effective March 1, 2021.

The decision, which was approved by the Board of Directors of Mitsubishi Chemical Holdings Corporation, is the result of a global feasibility study of all MMA and MAA assets within MCC's portfolio in response to changes in the global markets and US feedstock supply.

Please rest assured that the Beaumont closure will not disrupt supply, storage or shipping for customers in the Americas region. Production and shipping operations in Memphis, Tennessee and storage and shipping operations in Cincinnati, Ohio will continue as normal.

Furthermore, routine shipments into the Americas market are also supported by MCC's dedicated global network of MMA and MAA facilities. The supply and operations planning of our global network has been operating on a global scale for more than two years and will ensure committed, sufficient supply of MMA and MAA to the Americas region, as well as the ability to quickly scale up supply should demand require it. Our customers based in Latin America will also be supplied via imports from MCC's established global network.

A new bulk storage terminal with deep-water port access that is being commissioned in the Northeast United States will enable regular receipt of these imports. This new facility, which is expected to be fully operational by the second quarter of 2021, will provide the necessary supply security and customer service above and beyond what is experienced today.

We would like to thank you for your continued support. If you have additional questions about this news, please reach out to your Lucite account representative directly.

Best Regards,

Jay <mark>S</mark>mi**t**h

Business Director, Monomers